

WASHINGTON METROPOLITAN AREA TRANSIT COMMISSION

WASHINGTON, DC

ORDER NO. 5264

IN THE MATTER OF:

Served January 28, 1998

Application of FRANTZ JEAN-JACQUES, )  
Trading as RED CARPET )  
TRANSPORTATION SERVICES, for a )  
Certificate of Authority -- )  
Irregular Route Operations )

Case No. AP-97-61

Applicant seeks a certificate of authority to transport passengers, together with baggage in the same vehicles as passengers, in irregular route operations between points in the Metropolitan District, restricted to transportation in vehicles with a seating capacity of less than 16 persons only, including the driver. The application is unopposed.

The Compact, Title II, Article XI, Section 7(a), authorizes the Commission to issue a certificate of authority if it finds that the proposed transportation is consistent with the public interest and that the applicant is fit, willing, and able to perform the proposed transportation properly, conform to the provisions of the Compact, and conform to the rules, regulations, and requirements of the Commission.

Applicant proposes commencing operations with one sedan. Applicant's proposed tariff contains airport transfer rates and an hourly group charter rate.

Applicant filed a statement of net worth as of November 12, 1997, showing assets of \$33,250; liabilities of \$14,900; and net worth of \$18,350. Applicant's projected operating statement for the first twelve months of WMATC operations shows WMATC operating income of \$40,000 and expenses of \$40,000.

An applicant must show the present ability to sustain operations during its first year under WMATC authority.<sup>1</sup> According to applicant's statement of net worth, his liabilities due within one year (\$12,800) exceed his current assets (\$1,750), and according to applicant's projected operating statement there will be no excess cash flow during the first year of operations to cover the deficit.

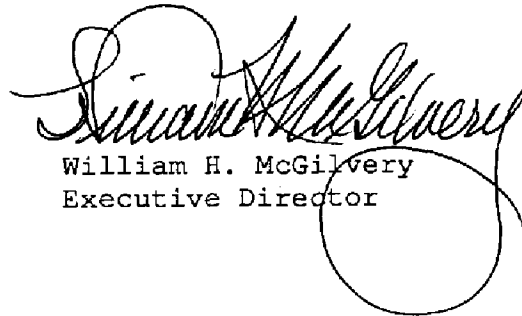
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<sup>1</sup> In re Best Transp. Servs., Inc., t/a BTS Airport Express,  
No. AP-97-18, Order No. 5088 (May 15, 1997);

Consequently, we are unable to find applicant financially fit on this record.<sup>2</sup>

THEREFORE, IT IS ORDERED that the application of Frantz Jean-Jacques, trading as Red Carpet Transportation Services, for a certificate of authority is hereby denied without prejudice.

BY DIRECTION OF THE COMMISSION; COMMISSIONERS ALEXANDER, LIGON, AND MILLER:



William H. McGilvery  
Executive Director

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<sup>2</sup> See In re CRW Transp. Sys. Enters., No. AP-85-26, Order No. 2817 (Jan. 22, 1986) (applicant not financially fit where startup costs of \$25,000 to \$30,000 exceeded initial assets of \$10,000).